

OPERATING ACCOUNT - FOUNDATION BANK

BEGINNING BALANCE			\$2,330.15
Prepayments		\$4,406.26	
Homeowner Assessments		7,852.99	
Delinquent Letter Fee		0.00	
Late Fee		0.00	
Certified Letter Fee		0.00	
	Total Receipts	<u>12,259.25</u>	
Operating Expenses		(5,663.24)	
Transfer to Replacement Reserve		(3,250.00)	
Transfer to Insurance Reserve		0.00	
	Total Disbursements	<u>(8,913.24)</u>	
ENDING BALANCE			<u><u>\$5,676.16</u></u>

REPLACEMENT RESERVE - FOUNDATION BANK

BEGINNING BALANCE			\$94,225.88
Transfer from Operating Interest		\$3,250.00	
		48.08	
	Total Receipts	<u>3,298.08</u>	
Invoices Paid: None		0.00	
	Total Disbursements	<u>0.00</u>	
ENDING BALANCE			<u><u>\$97,523.96</u></u>

ASSETS

Current Assets

Operating Accounts

Checking Account	5,676.16
Accounts Receivable	82.40
Prepaid Insurance	4,040.68

Total Operating Accounts

9,799.24

Reserve Accounts

Replacement Reserve	97,523.96
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Total Reserve Accounts

97,523.96

Total Assets

107,323.20

LIABILITY & HOMEOWNERS EQUITY

Operating Liabilities

Prepaid Assessments	5,970.08
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Total Operating Liabilities

5,970.08

Homeowner Equity

Excess of Rev over Exp	11,793.91
Retained Earnings	89,559.21

Total Homeowner Equity

101,353.12

Total Liability & Homeowners Equity

107,323.20

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending May 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Operating Revenue						
Homeowner Assessment	8,984	8,984	0	44,920	44,919	(1)
Transfer to Reserves	(1,583)	(1,583)	0	(7,915)	(7,915)	0
Late Fees & Fines	13	0	(13)	65	0	(65)
Total Operating Revenue	7,414	7,401	(13)	37,070	37,004	(66)
Operating Expenses						
Maintenance Exp.						
Building Maint. & Repairs	292	0	292	1,460	0	1,460
Gutter Cleaning	115	0	115	575	0	575
Window Cleaning	60	0	60	300	0	300
Landscape Contract	739	739	0	3,695	3,696	(1)
Landscape - Other	188	0	188	940	0	940
Alarm Monitoring	256	0	256	1,280	1,536	(256)
Pest Control	185	159	26	925	794	131
Fire Extinguisher Maint.	18	0	18	90	0	90
Fire Alarm Maintenance	113	0	113	565	1,360	(795)
Total Maintenance Exp.	1,966	898	1,068	9,830	7,386	2,444
Service/Utility Exp.						
Electricity	139	133	6	695	707	(12)
Water	485	417	68	2,425	2,099	326
Sewer	185	181	4	925	905	20
Metro - Redmond	458	448	10	2,290	2,231	59
Metro	83	0	83	415	495	(80)
Irrigation	369	90	279	1,845	452	1,393
Stormwater	321	321	0	1,605	1,605	0
Telephone	300	302	(2)	1,500	1,186	314
Total Service/Utility Exp.	2,340	1,892	448	11,700	9,680	2,020
Administrative Exp.						
Office Expenses	101	107	(6)	505	571	(66)
Management Fee	1,220	1,248	(28)	6,100	6,148	(48)
Audit / Tax Return	107	0	107	535	1,380	(845)

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending May 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Insurance	1,514	1,639	(125)	7,570	8,194	(624)
Reserve Study	167	0	167	835	0	835
Total Administrative Exp.	3,109	2,994	115	15,545	16,293	(748)
Tax & License						
Licenses & Permits	1	0	1	5	0	5
Total Tax & License	1	0	1	5	0	5
Total Operating Expenses	7,416	5,784	1,632	37,080	33,359	3,721
Operating Gain(Loss)	(2)	1,617	1,619	(10)	3,645	3,655
Reserve Revenue						
Major Maintenance Assess	1,583	1,583	0	7,915	7,915	0
Interest Income - Reserve	83	48	(35)	415	234	(181)
Total Reserve Revenue	1,666	1,631	(35)	8,330	8,149	(181)
Reserve Gain(Loss)	1,666	1,631	(35)	8,330	8,149	(181)
Total Gain(Loss)	1,664	3,248	1,584	8,320	11,794	3,474

Date Range : 5/1/2012 To 5/31/2012 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
006757	05/01/2012	1KMM	Kappes Miller Management	01606	20121513	05/01/2012	1,247.94	0.00	1,247.94	1,247.94
006758	05/09/2012	1CIRE	City of Redmond Utility	01608	024869-000	05/07/2012	90.42	0.00	90.42	
				01609	035782-000	05/07/2012	320.93	0.00	320.93	
				01610	024287-000	05/07/2012	1,045.82	0.00	1,045.82	
Total for Check Number 006758							1,457.17	0.00	1,457.17	1,457.17
006759	05/09/2012	1KMM	Kappes Miller Management	01611	20121590	05/08/2012	37.29	0.00	37.29	37.29
006760	05/09/2012	1NORI	Northern Investors Co.	01505	33842	05/01/2012	1,518.50	0.00	1,518.50	1,518.50
006761	05/09/2012	1PROG	ProGrass	01607	44594b	05/07/2012	739.13	0.00	739.13	739.13
006762	05/24/2012	1FRON	Frontier	01614	2061880274	05/23/2012	302.10	0.00	302.10	302.10
006763	05/24/2012	1KMM	Kappes Miller Management	01615	20121881	05/23/2012	9.91	0.00	9.91	
				01616	20121780	05/23/2012	59.89	0.00	59.89	
Total for Check Number 006763							69.80	0.00	69.80	69.80
006764	05/24/2012	1PAWR	Parkside @ Woodbridge	01365		12/01/2011	1,667.00	0.00	1,667.00	
				01561		05/01/2012	1,583.00	0.00	1,583.00	
Total for Check Number 006764							3,250.00	0.00	3,250.00	3,250.00
006765	05/24/2012	1PSE	Puget Sound Energy	01613	046-552-769-5	05/14/2012	132.53	0.00	132.53	132.53
006766	05/24/2012	1SPRA	Sprague	01612	1838733	05/14/2012	158.78	0.00	158.78	158.78
Cash Account 1 Totals							8,913.24	0.00	8,913.24	8,913.24
Property/Company Totals for Woodbridge Parkside Townhomes, A Cond							8,913.24	0.00	8,913.24	8,913.24

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
0250-0000 Prepaid Insurance						
01505	1NORI - Northern Investors Co.	33842 insurance	33842	006760	\$1,518.50	\$1,518.50
1310-0000 Replacement Reserve						
01561	1PAWR - Parkside @ Woodbridge	reserve transfer		006764	\$1,583.00	\$1,583.00
5340-0000 Landscape Contract						
01607	1PROG - ProGrass	5/12 landscaping	44594b	006761	\$739.13	\$739.13
5440-0000 Pest Control						
01612	1SPRA - Sprague	pest control	1838733	006766	\$158.78	\$158.78
5510-0000 Electricity						
01613	1PSE - Puget Sound Energy	4/7-5/7 electricity	046-552-769-5	006765	\$132.53	\$132.53
5520-0000 Water						
01610	1CIRE - City of Redmond Utility	4/4-5/1 utility	024287-000	006758	\$417.42	\$417.42
5530-0000 Sewer						
01610	1CIRE - City of Redmond Utility	4/4-5/1 utility	024287-000	006758	\$180.76	\$180.76
5532-0000 Metro - Redmond						
01610	1CIRE - City of Redmond Utility	4/4-5/1 utility	024287-000	006758	\$447.64	\$447.64
5535-0000 Irrigation						
01608	1CIRE - City of Redmond Utility	4/4-5/1 irrigation	024869-000	006758	\$90.42	\$90.42
5537-0000 Stormwater						
01609	1CIRE - City of Redmond Utility	4/4-5/1 stormwater	035782-000	006758	\$320.93	\$320.93
5560-0000 Telephone						
01614	1FRON - Frontier	2061880274	2061880274	006762	\$302.10	\$302.10
5710-0000 Office Expenses						
01611	1KMM - Kappes Miller Management	4/12 bank analysis charge	20121590	006759	37.29	
01615	1KMM - Kappes Miller Management	copies/envelopes/tax	20121881	006763	9.91	
01616	1KMM - Kappes Miller Management	postage/storage/tax	20121780	006763	\$59.89	\$107.09
5711-0000 Management Fee						
01606	1KMM - Kappes Miller Management	Management Fee - May 2012	20121513	006757	\$1,247.94	\$1,247.94

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
Distribution Total						<u>\$7,246.24</u>

Account Summary

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
0250-0000	Prepaid Insurance	1,518.50	
1310-0000	Replacement Reserve	1,583.00	
5340-0000	Landscape Contract	739.13	
5440-0000	Pest Control	158.78	
5510-0000	Electricity	132.53	
5520-0000	Water	417.42	
5530-0000	Sewer	180.76	
5532-0000	Metro - Redmond	447.64	
5535-0000	Irrigation	90.42	
5537-0000	Stormwater	320.93	
5560-0000	Telephone	302.10	
5710-0000	Office Expenses	107.09	
5711-0000	Management Fee	1,247.94	
0110-0000	Checking		8,913.24
2405-0000	A/P Operations	1,667.00	
		<u>8,913.24</u>	<u>8,913.24</u>

**Parkside At Woodbridge
Delinquency / Aging Report
(Summarized)
as of 05/31/2012**

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
Property Totals			0.00	82.40	95.90	0.00	0.00	(13.50)

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	1107	Hillinger, Howard	0.00	(5.15)	8.35			(13.50)
CURR	2111	Tsuji, Wayne Minoru	0.00	(657.62)				(657.62)
CURR	3104	Ritz, Kimberly	0.00	(386.83)	(319.33)			(67.50)
CURR	3105	Holbrook, Ann E.	0.00	(108.24)				(108.24)
CURR	3106	Cagatay, Aziz	0.00	0.00				
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5104	Bansal, Atin	0.00	(2,912.00)	(2,912.00)			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
CURR	6102	Baumgarten, Alex Clark	0.00	(351.60)	(351.60)			
CURR	6103	Martchenko, Serguei	0.00	(0.02)				(0.02)
CURR	7106	Beck, Kyle	0.00	(462.39)	(394.39)	(68.00)		
CURR	8101	Firouzbakht, Reza	0.00	(1,086.23)	(428.94)	(428.94)	(228.35)	
Property Totals			<u>0.00</u>	<u>(5,887.68)</u>	<u>(4,302.01)</u>	<u>(496.94)</u>	<u>(228.35)</u>	<u>(860.38)</u>